

## Message Text

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PAGE 01 CARACA 00968 272117Z

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ACTION ARA-10

INFO OCT-01 ISO-00 L-03 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 SAM-01

OES-03 SP-02 SS-15 STR-04 TRSE-00 FEA-01 PA-01 PRS-01

/092 W

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R 272012Z JAN 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1724

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E.O. 11652: N/A

TAGS: ENRG VE

SUBJECT: PETROLEUM NATIONALIZATION: JOSE VICENTE RANGEL JOINS  
CONTROVERSY OVER USG VIEW OF COMPENSATION

REF: STATE 019325, CARACAS 0851, CARACAS 0708, CARACAS 0052

1. MAS LEADER DEPUTY JOSE VICENTE RANGEL, IN A COLUMN APPEARING IN  
ULTIMAS NOTICIAS JANUARY 26 HAS ADDED HIS COMMENT ON THE USG VIEW  
OF PETROLEUM NATIONALIZATION TO THE INITIAL REMARKS MADE RECENTLY  
BY VENEZUELAN CONGRESS AND AD PARTY PRESIDENT GONZALO BARRIOS AND  
THE GLOSSES ON THEM LAST WEEK BY DEPUTY LUIS ESTABAN REY.

2. IN A COLUMN ENTITLED "PRESSURES ON THE COUNTRY." RANGEL RE-  
VIEWED WHAT BARRIOS (BUT NOT REY) HAD SAID, AND WROTE, "IT HAS BEEN  
KNOWN THAT THE NORTH AMERICAN EMBASSY IN CARACAS ITSELF, IN THE  
NAME OF THE GOVERNMENT OF THE USA, STATED THAT THE TYPE OF PAYMENT  
WHICH WAS BEING MADE TO THE TRANSNATIONAL COMPANIES WAS UNACCEP-  
TABLE. IN OTHER WORDS, THAT THE US GOVERNMENT OPPOSED PAYMENT IN  
ACCORDANCE WITH THE NET BOOK VALUE OF THE FIXED ASSETS OF THE CON-  
CESSIONARY COMPANIES, CONSIDERING THAT THAT MANNER OF

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PAGE 02 CARACA 00968 272117Z

CALCULATION AND OF PAYMENT WAS SETTING A PRECEDENT WHICH

THE US HAD TO REJECT. I UNDERSTAND THE PRESIDENT OF THE  
REPUBLIC REJECTED AS UNACCEPTABLE FROM EVERY POINT OF VIEW THE  
POSITION OF THE US GOVERNMENT AND POINTED OUT THAT TO MAINTAIN  
THIS WOULD OBLIGE THE VENEZUELAN GOVERNMENT TO MAKE A NATIONAL  
CALL TO DEFEND THE SOVEREIGN INTERESTS OF THE COUNTRY."

3. COMMENT. THE ONLY OTHER PRESS COMMENT ON BARRIOS' REMARKS  
ON COMPENSATION WHICH HAS APPEARED HAS BEEN THE REY COLUMN AND  
THE DAILY JOURNAL FOLLOW-UP, REPORTED CARACAS 0851.  
SHLAUDEMAM

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, NATIONALIZATION, COMPENSATION, PRESS COMMENTS, FOREIGN POLICY POSITION  
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**Draft Date:** 27 JAN 1976  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
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**Disposition Date:** 28 MAY 2004  
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**TAGS:** ENRG, VE, US  
**To:** STATE  
**Type:** TE  
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